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THE GENTLEMANS MAGAZINE VOLUME 234



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RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 166 pages. Original publisher: Washington, D. C. : U. S. Government Accountability Office, 2005 OCLC Number: (OCoLC)64574352 Excerpt: . . . Executive Summary for other important aspects of its operations, such as human capital, and other lines of business, such as commuter rail and reimbursable services. Annual goals are not tied to comprehensive mission or corporatewide goals. Absent an overall comprehensive mission and corporatewide goals, Amtraks departments develop goals based on their activities and the priorities of Amtraks president. Without a process for developing department-specific goals that relate to a comprehensive mission and corporatewide goals, departments cannot effectively assess or communicate whether their goals improve overall company performance. Moreover, the departments abilities to establish and achieve goals are hampered by a lack of data analysis and Amtraks organizational restructuring. Amtrak officials said that, in some cases, these goals are an expression of aspiration, rather than a realistic target. Management tools focused on the short term, not the long term. Although Amtraks management tools provide a framework for developing annual goals and budgets, these tools do not provide a long-term, integrated approach for managing the corporation, and they focus on outputs, not outcomes. Without a strategic plan to guide all business activities, Amtrak does not have a process for integrating the efforts across the organization or for assessing and addressing company risks. Moreover, without a strategic plan, Amtrak does not have overall corporate performance measures and cannot establish a clear understanding of what it is trying to accomplish with its resources and company activities. Leading organizations GAO has studied also adopt a performance-based approach to ensure that all activities and individuals are working toward and achieving results. Although Amtraks key departments are making some progress in this regard, GAO...



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