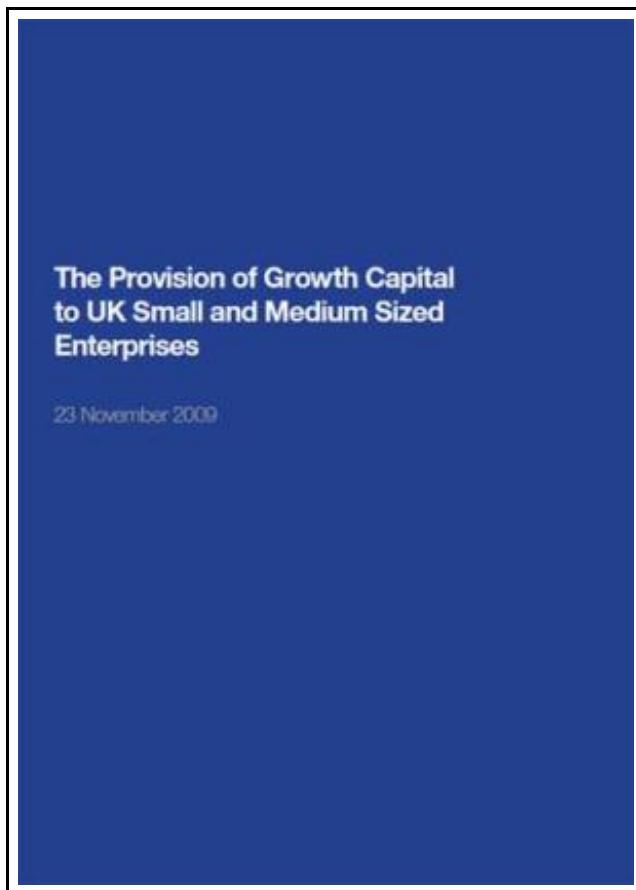


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THE PROVISION OF GROWTH CAPITAL TO UK SMALL AND MEDIUM SIZED ENTERPRISES

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TSO. Paperback. Book Condition: new. BRAND NEW, The Provision of Growth Capital to UK Small and Medium Sized Enterprises, Great Britain: Department for Business, Innovation and Skills, "The Provision of Growth Capital to UK Small and Medium Sized Enterprises" ("SMEs") review, led by venture capital expert Chris Rowlands, examines if and in what form intervention might help increase the supply of long-term growth capital to SMEs. The Review considers the proposals for Government to consider in the case that intervention is required; including the focus, size and scale of any new intervention and the level of public support. This title includes such key contents as: UK Economy and Growth Capital; causes of the gap in SME Growth Capital; and, high level options for intervention. In summary, the Review makes seven key conclusions and urges Government to take considered action to address the gap in growth capital facing SMEs. The seven key conclusions are: a vibrant SME sector is vital for overall economic growth, increased competition and innovation; a gap exists for companies looking for between GBP 2m and GBP 10m in growth capital which is unlikely to be filled by bank lending or equity investors; a mezzanine product - lending that is subordinate to senior (bank) lending but which ranks ahead of equity - would best fill this gap; a government intervention, perhaps through an institution, would need scale and a centralised asset allocation and risk management function; there is a need for the ability to find, assess and manage investment opportunities in the regions; investments should be made on a commercial basis in order to attract private capital; and, the existing landscape of government intervention would benefit from simplification.



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